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Joint Press Release

Valent and Nufarm Join Forces in the U.S. Turf, Ornamental and Aquatics Market
Nufarm Americas Inc. Appointed Exclusive Distributor of Valent's Branded Professional Products Line in the United States, Creating Industry-Leading Portfolio

ALSIP, IL. and WALNUT CREEK, Calif.—January 29, 2014—Valent U.S.A. Corporation ("Valent") and Nufarm Americas Inc. ("Nufarm") announced today that Valent has entered into an agreement that appoints Nufarm as the exclusive distributor of its branded products for professional turf, ornamental and aquatic uses in the United States, effective February 16, 2014.

In doing so, Valent and Nufarm will effectively combine the product portfolios of the two companies into one broad portfolio that will be sold by Nufarm in the U.S. and will feature Nufarm's leading product offerings such as Escalade® and Millennium™ Ultra Herbicides and its Cleary line of fungicides, along with Valent's best-in-class brands such as Safari® Insecticide, Arena® Insecticide, SureGuard® and Clipper® Herbicides and Tourney® Fungicide.

The newly combined portfolio of the two companies will be powered by a team of top talent from both Nufarm and Valent, as the sales and technical teams of both companies join forces to bring enhanced service and support to customers.

"This partnership will unite two highly complementary businesses to bring our customers one of the largest and most complete portfolios in the industry," said Andy Lee, executive vice president and chief operations officer at Valent. "Combining our strengths in technical development, product development and operational activities will enable accelerated delivery of innovative, value-added solutions to the turf, ornamental and aquatics market."

Darryl Matthews, general manager for Nufarm in North America, added, "We are excited to join forces with Valent to create substantial value for our customers. We each bring complementary strengths to the market, and by combining these resources with customer collaboration, we will generate new and innovative solutions that uniquely fit the needs of the market."

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Under the terms of this agreement, Nufarm will offer the entire line of Valent branded products for professional golf course, lawn and landscape, production ornamental and aquatic use under the Valent brand name. This agreement excludes Valent's business in the agricultural crop protection, seed protection, consumer home and garden, industrial vegetation management, forestry, pest control, timber treatment, public health and animal health markets.

The U.S. agreement between Valent and Nufarm builds on the many successful distribution collaborations established between Valent's parent company, Sumitomo Chemical Company, Limited, and Nufarm Limited since Sumitomo's strategic investment in the global Nufarm Limited business in 2010.

"This is a very exciting time as our two companies work together to form a top-tier organization that is positioned in a leadership role with customers and partners," said Lee. "We anticipate the value and innovation Valent and Nufarm will bring to our customers in years to come."

About Valent U.S.A. Corporation

Valent U.S.A. Corporation, headquartered in Walnut Creek, Calif., develops and markets products in the United States and Canada that protect agricultural crops, enhance crop yields, improve food quality, beautify the environment and safeguard public health. Valent products include a well-known line of quality herbicide, insecticide, fungicide and plant growth regulator products for agricultural, seed protection and professional use. Valent is a leader in marketing and sales of both traditional chemical products and also biorational products developed by its affiliate, Valent BioSciences.

For more information about Valent U.S.A. Corporation or our full product line, please call 800-6-VALENT (682-5368) or visit www.valent.com.

About Nufarm Americas

Nufarm Americas, Inc., headquartered in Alsip, Ill., is a plant protection and seed supplier inspired to develop better solutions to help plants and people thrive. Nufarm manufactures and markets products in the US, Canada and Mexico for the agricultural, turf, ornamental, greenhouse and nursery, seed treatment, aquatics, and industrial vegetation management markets. Nufarm also develops genetics and markets sorghum, sunflower and canola seed through Nuseed, a wholly-owned subsidiary.

For more information about Nufarm, visit www.nufarm.com/us or call 800-345-3330.-

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Clipper, *Safari*, *SureGuard* and *Tourney* are registered trademarks of Valent U.S.A. Corporation. *Arena* is a registered trademark of Sumitomo Chemical Company, Limited.

Millennium is a trademark and *Escalade* is a registered trademark of Nufarm Limited.