

Sumitomo Chemical Will Set Up Sumitomo Chemical Europe S.A./N.V.

Tokyo, April 12, 2004 — Sumitomo Chemical Company, Limited today announced that it will consolidate its two European subsidiaries, Sumitomo Chemical Belgium S.A./N.V. (“SCB”) and Sumitomo Chemical Deutschland GmbH (“SCD”), into a single entity to be located in Belgium in September this year and rename it as Sumitomo Chemical Europe S.A./N.V.

In order to enhance the sales organization and promote gathering of information in Europe, the sales and liaison functions of SCD and SCB will be integrated to SCB where better operational infrastructure is available. Sumitomo Chemical Europe will become a core organization for Sumitomo Chemical in the region.

After completion of the business transfer, SCD will be dissolved.

<Overview of Sumitomo Chemical Europe S.A./N.V.>

President:	Marc Vermeire
Location:	Woluwelaan 57, 1830 Machelen, Belgium
Issued shares:	4.4 million Euro (100% owned by Sumitomo Chemical Co., Ltd.)
Sales:	100 million Euro (forecast 2004)
Employees:	Around 30
Functions:	Sales of the products of Sumitomo Chemical Co., Ltd. in Europe except for the field of agricultural chemicals and pharmaceuticals