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Sumitomo Chemical Co., Ltd, Dow AgroSciences LLC to co-develop a new insecticide

Sumitomo Chemical Co., Ltd. ("Sumitomo Chemical" based in Tokyo, Japan) and Dow AgroSciences LLC ("Dow AgroSciences" based in Indianapolis, Indiana, USA) have entered into a co-development agreement for a new insecticide in Japan. This insecticide, known as S-1947, was discovered by Dow AgroSciences through their continued commitment to bringing innovative chemistry solutions to market, and is very effective against lepidopterous pests, thrips and leafminer flies, all of which are responsible for a considerable amount of crop damage annually.

Sumitomo Chemical will sell the formulated products in Japan. The products are scheduled to be launched in Japan in 2010. Dow AgroSciences will hold the global rights in all markets excluding Japan.

S-1947 is a new insecticide that originates in an active substance produced by soil actinomycetes (*Saccaropolyuspora spinosa*). This insecticide is highly effective against pests, such as lepidopterous pests, thrips and leafminer flies, that are considered difficult to control because of their high insecticide-resistance. It also has an excellent environmental and human safety profile. S-1947 can be used for vegetables, tea, fruit trees, and rice.

Sumitomo Chemical is one of Japan's leading chemical companies, offering a variety of products globally in fields including petrochemicals, IT-related chemicals, and life sciences. Crop protection is one of the company's core businesses, generating annual sales of US\$ 1.2 billion with products marketed in more than 110 countries around the world. Sumitomo Chemical takes a comprehensive approach to the enhancement of agricultural production by providing crop protection chemicals, fertilizers, feed additives, and other products and technologies. Sumitomo Chemical is the leading company, in Japan in particular, and serves a wide range of markets including rice, vegetables, fruits, and home and garden. The Company is committed to meeting users' needs through the development and marketing of new products. Further information is available at:

www.sumitomo-chem.co.jp

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