

April 26, 2006

Sumitomo Chemical Announces Upward Revision to its Estimated Dividend
for March 2006 Period (the 125th period)

Sumitomo Chemical Co., Ltd. today announced its revised forecast for its estimated dividend for the March 2006 period (the company's 125th period) as detailed below.

1. Reason for forecast revision:

The Company bases its determination of the amount to be distributed as dividends on a comprehensive overview of its business performance for each period and dividend ratio as well as profits to be retained for future business expansion.

The Company had announced on 10 November 2005 the forecast for its year-end dividend at ¥4 per share for the March 2006 period, but because of solid business performance during this period, the Company will reward the steadfast support from its shareholders by raising its year-end dividend for the period by ¥2 to ¥6, making the dividend for the period ¥10 per share.

The dividend will be paid following a resolution at the regular shareholders' meeting for the 125th period to be held on June 23rd 2006.

2. Details of revision to estimated dividend:

	Interim	Year end	Full year
Previous forecast (Nov. 10, 2005)	¥4.00	¥4.00	¥8.00
Revised forecast	¥4.00	¥6.00	¥10.00
Previous year result (for reference)			
Ordinary dividend	¥3.00	¥3.00	¥6.00
Special dividend	-	¥2.00	¥2.00
Total	¥3.00	¥5.00	¥8.00