

December 17, 2010

## Sumitomo Chemical Acquires Manufacturer of Crop Protection Products in India

Sumitomo Chemical Company, Limited today announced that it has decided to expand its Indian operations for crop protection products by acquiring a 100% shareholding in New Chemi Industries, an established agrochemical manufacturer headquartered in Mumbai, India.

New Chemi, established in 1961, has been the partner of Sumitomo Chemical's manufacturing joint venture company in India since 2000, and has a large portfolio of crop protection products, which would complement Sumitomo Chemical's product lines currently distributed in India.

Sumitomo Chemical will take advantage of this acquisition as an opportunity to further strengthen its operations in crop protection products and enhance its presence and growth in India, one of the fast growing markets for crop protection products.

Sumitomo Chemical will continue to expand its agricultural chemicals operations globally, including the establishment of development, marketing, manufacturing and logistics bases in the major markets it serves.

### Overview of New Chemi Industries

1. Company name: New Chemi Industries Limited
2. Headquarters: Mumbai, India
3. Managing Director: Mr. Chetan Shah
4. Number of Personnel: 113
5. Net Sales in 2009: Approx. 714 Million Rupees