For Immediate Release October 30, 2013

Sumitomo Chemical Announces Revisions to its Financial Forecast for the Half-year Ended September 30, 2013

Based on recent performance trends, Sumitomo Chemical Co., Ltd. has revised its consolidated financial forecast for the half-year ending September 30, 2013, previously announced on May 15, 2013, as detailed below.

Revisions to Consolidated Financial Forecast for the Half-Year Ending September 30, 2013

(Millions of yen)

	Sales	Operating	Ordinary	Net Income	Earnings per
		Income	Income		Share (yen)
Previous Forecast (A)	1,150,000	35,000	25,000	10,000	6.12
Revised Forecast (B)	1,050,000	46,000	44,000	12,000	7.34
Variance in Amount (B-A)	-100,000	11,000	19,000	2,000	
Variance in Percentage (%)	-8.7	31.4	76.0	20.0	
Results for Half-Year ended	961,383	24,481	18,948	-13,114	-8.02
September 30, 2012					

(Reasons for the Revision)

Sales are expected to be lower than previously projected due to lower shipments of products in the Petrochemicals & Plastics and Basic Chemicals segments. Operating income, however, is expected to exceed the previous forecast because of an increase in shipments of products in the Pharmaceuticals, IT-related Chemicals and Health & Crop Sciences segments, as well as a decrease in selling and other costs. Ordinary income and net income are also anticipated to be above previous expectations due to an increase in operating income as well as improvements in equity in earnings of affiliates and foreign exchange gains and losses.

Earnings projections for the full year ending March 31, 2014, are now being prepared and will be presented at the time of the announcement of half-year financial results slated for November 1.

Cautionary Statement

Statements made in this document with respect to Sumitomo Chemical's current plans, estimates, strategies and beliefs that are not historical facts are forward-looking statements about the future performance of Sumitomo Chemical. These statements are based on management's assumptions and beliefs in light of the information currently available to it, and involve risks and uncertainties. The important factors that could cause actual results to differ materially from those discussed in the forward-looking statements include, but are not limited to, general economic conditions in Sumitomo Chemical's markets; demand for, and competitive pricing pressure on, Sumitomo Chemical's products in the marketplace; Sumitomo Chemical's ability to continue to win acceptance for its products in these highly competitive markets; and movements of currency exchange rates.