

November 11, 2014

**Sumitomo Chemical, Monsanto Company Strengthen
Weed Management Collaboration in U.S.**

Sumitomo Chemical has reached an agreement with Monsanto Company to strengthen its strategic partnership with the leading U.S. seed and biotechnology company for the companies' weed management collaboration in the United States, which was originally agreed upon in October 2010.

Monsanto develops diverse weed management recommendations for farmers to have effective, economical and sustainable weed control through the Roundup Ready PLUS[®] Crop Management Solutions platform. The Roundup Ready PLUS[®] platform includes Monsanto's Roundup brand agricultural herbicides and offers farmers choices among residual herbicides for sound weed management.

Flumioxazin-based herbicide brands and other herbicides developed and marketed by Sumitomo Chemical, are effective in controlling glyphosate (active ingredient of Roundup[®] herbicide) resistant and tough-to-control weeds. These herbicides have produced significant results in managing resistant weeds in the United States since the herbicides of Valent U.S.A. Corp., a wholly owned subsidiary of Sumitomo Chemical, were included in the Roundup Ready PLUS[®] System from 2010. Under the agreement, a wider lineup of Valent products will be available in the Roundup Ready PLUS[®] platform. As a result, herbicides containing Flumioxazin recommended under Monsanto's crop management platform will be available to a broader range of farmers.

Sumitomo Chemical, with this strengthened strategic partnership with Monsanto, contributes to help farmers solve various challenges in weed management and aims to further expand its crop protection chemical business in the United States.

*A press release was issued in joint names of the three companies in St. Louis, Missouri, where Monsanto's headquarters is located, at 9 a.m. local time on November 10 (at midnight Japan time on November 10).



FOR IMMEDIATE RELEASE

For more information, contact:

John Combest

314-694-6397

e-mail: john.c.combest@monsanto.com

Meg Brodman

925-256-2797

e-mail: meg.brodman@valent.com

Joint Press Release

Monsanto, Sumitomo Chemical and Valent Extend Crop Protection Collaboration *Roundup Ready PLUS® Partnership Affirms Joint Commitment to Providing Crop Management Solutions to Farmers*

ST. LOUIS (Nov. 10, 2014) – Monsanto Company, Sumitomo Chemical Company, Ltd. (SCC), and SCC's wholly-owned subsidiary, Valent U.S.A. Corporation, today announced an agreement to extend their strategic partnership in Monsanto's Roundup Ready PLUS® Crop Management Solutions platform for soybeans and cotton in the United States.

Monsanto's Roundup Ready PLUS Crop Management Solutions platform empowers farmers to maximize the performance of their Roundup Ready crops by developing effective, economical and sustainable approaches to controlling tough-to-manage and glyphosate-resistant weeds. Farmers can earn cash-back incentives for using Roundup® brand agricultural herbicides with Roundup Ready PLUS endorsed products. See www.RoundupReadyPLUS.com for more details.

Valent herbicides that will continue to be endorsed in Roundup Ready PLUS as a result of this extended partnership include preemergence herbicides, such as Valor®, Valor® XLT, Fierce®, Fierce XLT and Chateau®, as well as post herbicides, such as Cobra®, Phoenix® and Select Max®.

"The extension of this collaboration ensures that we will continue to deliver choice and long-term value for farmers through Roundup Ready PLUS by incorporating valuable weed management solutions provided in the portfolio of Valent products," according to Chris Reat, Roundup Ready PLUS marketing manager at Monsanto. "By extending this strategic partnership with Valent, we are ensuring that soybean and cotton growers have the variety of effective options they need to proactively manage tough weeds and reduce the risk of developing weed resistance."

-more-

**Page 2 of 2, Monsanto, Sumitomo Chemical and Valent Extend Crop Protection
Collaboration**

“Valent and Monsanto have successfully partnered through Roundup Ready PLUS Crop Management to bring farmers the best-performing herbicide solutions to manage tough and resistant weeds,” said Gary Schaefer, senior manager of the row crop herbicide business at Valent U.S.A. Corporation. “We look forward to continuing this strong partnership with Monsanto and to bringing new weed management solutions to farmers through the Roundup Ready PLUS platform.”

About Monsanto Company

Monsanto Company is a leading global provider of technology-based solutions and agricultural products that improve farm productivity and food quality. Monsanto remains focused on enabling both small-holder and large-scale farmers to produce more from their land while conserving more of our world's natural resources, such as water and energy. To learn more about our business and our commitments, please visit: www.monsanto.com. Follow our business on Twitter® at www.twitter.com/MonsantoCo, on the company blog Beyond the Rows at www.monsantoblog.com, or subscribe to our [News Release RSS Feed](#).

About Sumitomo Chemical Company, Limited

Headquartered in Tokyo, Japan, Sumitomo Chemical Company is one of Japan's leading chemical companies, offering a diverse range of products globally in the fields of basic chemicals, petrochemicals, IT-related chemicals and materials, health and crop science products, and pharmaceuticals. For additional information, visit the company's website at www.sumitomo-chem.co.jp/english/.

About Valent U.S.A. Corporation

Valent U.S.A. Corporation, headquartered in Walnut Creek, Calif., develops and markets products in the United States and Canada that protect agricultural crops, enhance crop yields, improve food quality, beautify the environment and safeguard public health. Valent products include a well-known line of quality herbicide, insecticide, fungicide and plant growth regulator products for agricultural, seed protection and professional use. Valent is a leader in marketing and sales of both traditional chemical products and also biorational products developed by its affiliate, Valent BioSciences.

For more information about Valent U.S.A. Corporation or our full product line, please call 800-6-VALENT (682-5368) or visit www.valent.com.

#

Chateau, Cobra, Fierce, Phoenix, Select Max and Valor are registered trademarks of Valent U.S.A. Corporation.

Roundup and Roundup Ready PLUS are trademarks of Monsanto Company.