

January 31, 2017

## **Sumitomo Chemical to Reorganize Its Group Companies in the US**

Sumitomo Chemical has decided to reorganize some of its Group companies in the U.S. to improve the efficiency of their business operations.

As of March 31, 2017, Sumitomo Chemical will transfer its entire shares, as a contribution in kind, in two of its wholly owned subsidiaries, Valent U.S.A. Corp. (VUSA) and Sumika Electronic Materials, Inc. (SEMI)\*, to its US regional headquarters, Sumitomo Chemical America, Inc. (SCAI), making them wholly owned subsidiaries of SCAI. Furthermore, as of April 1, 2017, four of the Group companies, i.e. VUSA, SEMI, Sumika Polymers North America (another wholly owned subsidiary of SCAI), and Valent BioSciences Corp. (a wholly owned subsidiary of VUSA) will be re-organized as limited liability companies (LLCs).

With sales outside Japan accounting for over 60% of its total consolidated sales, Sumitomo Chemical is advancing initiatives under a basic policy of its current Three-Year Business Plan to “promote globally integrated management.” The initiatives are being implemented in each of the Company's major business geographical regions, including the earlier announced merger of its three Singapore-based subsidiaries, effective April 1, 2017. The re-organization in the U.S. is part of such initiatives and is intended to promote the effective use of the Group's management resources in the U.S. through an enhanced approach to shared services that can be used by its Group companies in the U.S. for their back-office operations as well as to ensure strict legal and ethical compliance and further strengthen internal controls as Sumitomo Chemical Group companies continue to expand business activities in the US.

\*SEMI will be renamed “Sumitomo Chemical Advanced Technologies LLC” as of April 1, 2017.

< Profiles of the Company's US subsidiaries >

Company name : Sumitomo Chemical America, Inc.  
Establishment : May, 1976  
Capital : USD 253.794 million  
President : Scott Mitchell  
Businesses : Sales and marketing of chemical products, gathering of market and technical information and related surveys, and Regional headquarters functions for the Americas region  
Ownership : Sumitomo Chemical – 100%

Company name : Valent U.S.A. Corp.  
Establishment : April, 1988  
Capital : USD 242.574 million  
President : Andrew Lee  
Businesses : Development and sales of plant protection and enhancement products in the North America  
Ownership : Sumitomo Chemical – 100%

Company name : Sumika Electronic Materials, Inc.  
Establishment : January, 2003  
Capital : USD 38.696 million  
President : Kevin M. Beck  
Businesses : Manufacturing of MOEPI wafers, rubber chemicals, composite materials (polyether sulfone grinding), import and sales of high purity inorganic materials, semiconductor manufacturing chemicals, and other specialty products  
Ownership : Sumitomo Chemical – 100%

Company name : Sumika Polymers North America Inc.  
Establishment : November, 2011  
Capital : USD 16.773 million  
President : Brian Weider  
Businesses : Sales of polypropylene compounds  
Ownership : Sumitomo Chemical America – 100%

Company name : Valent BioSciences Corp.  
Establishment : January, 2000  
Capital : USD 129.344 million  
President : Andrew Lee  
Businesses : Development, manufacturing and sales of plant protection and enhancement products  
Ownership : Valent U.S.A. – 100%