



Financial Results of FY2013 First Quarter



August 5, 2013



Sumitomo Chemical Co., Ltd.



(Cautionary Statement)

Statements made in this material with respect to Sumitomo Chemical's current plans, estimates, strategies and beliefs that are not historical facts are forward-looking statements about the future performance of Sumitomo Chemical. These statements are based on management's assumptions and beliefs in light of the information currently available to it, and involve risks and uncertainties. The important factors that could cause actual results to differ materially from those discussed in the forward-looking statements include, but are not limited to, general economic conditions in Sumitomo Chemical's markets; demand for, and competitive pricing pressure on, Sumitomo Chemical's products in the marketplace; Sumitomo Chemical's ability to continue to win acceptance for its products in these highly competitive markets; and movements of currency exchange rates.



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Financial Summary

Unit; billions of yen

	FY2012 1st Quarter	FY2013 1st Quarter	Difference	Ratio
Net Sales	490.0	515.5	25.5	5.2%
Operating Income	13.0	24.6	11.6	89.0%
(Equity in earnings of affiliates, included in ordinary income)	(2.2)	(-0.4)	(-2.6)	-
(Net gain / loss on foreign currency transactions, included in ordinary income)	(-1.6)	(1.4)	(3.1)	-
Ordinary Income	12.5	25.4	12.9	103.8%
(Extraordinary Gain / Loss)	(-1.8)	(-1.3)	(0.5)	-
(Income taxes)	(-6.1)	(-11.5)	(-5.4)	-
(Minority interests in income)	(-3.7)	(-4.8)	(-1.2)	-
Net Income	0.9	7.8	6.9	760.3%
ROE	0.2%	1.5%		
Naphtha Price (yen/KL)	60,600	65,500		
Exchange Rate (yen/USD)	80.18	98.78		



Net Sales by Business Segments

Unit; billions of yen

	FY2012 1st Quarter	FY2013 1st Quarter	Difference	Ratio	Sales Price Variance	Shipping Volume Variance	Foreign Currency Conversion Variance
Basic Chemicals	66.6	66.8	0.3	0.4%	3.0	-5.9	3.1
PetroChemicals	177.5	177.4	-0.1	-0.1%	9.5	-24.4	14.8
IT-related Chemicals	70.3	86.1	15.8	22.5%	-6.5	5.9	16.4
Health & Crop Sciences	67.2	76.0	8.8	13.2%	-0.5	1.0	8.4
Pharmaceuticals	96.8	97.6	0.8	0.8%	0	-5.5	6.3
Others & Adjustments	11.7	11.7	-0	-0.2%	0	-0	0
Total	490.0	515.5	25.5	5.2%	5.5	-28.9	49.0
Overseas Operations	262.8	295.1	32.3	12.3%			
Overseas Ratio	53.6%	57.2%					



Operating Income by Business Segments

Unit; billions of yen

	Operating Income		Difference	Price Variance	Cost Variance	Shipping Volume Variance and Other	Total
	FY2012 1st Quarter	FY2013 1st Quarter					
Basic Chemicals	-2.5	-2.1	0.5	0.5	0	-0	0.5
PetroChemicals	0.1	2.1	2.0	4.5	1.0	-3.5	2.0
IT-related Chemicals	1.2	10.0	8.9	-4.0	6.0	6.9	8.9
Health & Crop Sciences	6.5	8.1	1.6	-1.0	-1.0	3.6	1.6
Pharmaceuticals	12.6	10.7	-1.9	0	2.5	-4.4	-1.9
Others & Adjustments	-4.8	-4.4	0.5	0	0	0.5	0.5
Total	13.0	24.6	11.6	0	8.5	3.1	11.6



Consolidated Balance Sheets

Unit; billions of yen

	31-Mar-13	30-Jun-13	Difference		31-Mar-13	30-Jun-13	Difference
Current Assets	1,108.8	1,163.0	54.2	Liabilities	1,724.6	1,797.2	72.6
Cash and cash equivalents	126.9	135.5	8.5	Trade notes and accounts payable	256.1	237.3	-18.9
Trade notes and accounts receivable	404.3	420.0	15.6	Interest-bearing liabilities	1,060.6	1,139.4	78.9
Inventories	410.5	421.8	11.3	Others	407.9	420.4	12.5
Others	167.1	185.8	18.7	Net Assets	747.5	829.8	82.3
Non-current Assets	1,363.3	1,464.0	100.7	Shareholders' equity	524.5	529.9	5.4
Property, plant and equipment	640.2	688.3	48.1	Accumulated other comprehensive income	-28.0	29.5	57.5
Intangible assets	185.1	196.3	11.2	Minority interests	251.0	270.4	19.5
Investment and other assets	537.9	579.3	41.4				
Total	2,472.1	2,627.0	154.9	Total	2,472.1	2,627.0	154.9

Shareholders' equity ratio	20.1%	21.3%	1.2%
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Consolidated Statements of Cash Flows

Unit; billions of yen

	FY2012 1st Quarter	FY2013 1st Quarter	Difference
Cash flows from operating activities	15.1	7.4	-7.7
Cash flows from investing activities	-48.2	-38.8	9.4
Free cash flows	-33.1	-31.4	1.7
Cash flows from financing activities	32.9	39.8	6.8
Effect of exchange rate changes on cash and cash equivalents	3.5	9.6	6.0
Net change in cash and cash equivalents	3.4	18.0	14.6
Cash and cash equivalents (at June 30)	151.6	135.5	-16.1



Major Subsidiaries

Company	Net Sales		Profit Trends
	FY2012 1st Quarter	FY2013 1st Quarter	
The Polyolefin Company (Singapore) (millions of USD)	364	289	Improved due to better margins
Petrochemical Corporation of Singapore (millions of USD)	916	799	Improved due to better margins
Rabigh Refining and Petrochemical Company (millions of SAR)	15,998	10,189	Decreased due to the emergency maintenance and repair work caused by the blackout incident
Dongwoo Fine-Chem (billions of KRW)	546	536	Increased due to higher sales volume
Valent U.S.A. and Subsidiaries (millions of USD)	210	226	Decreased due to early payment for expenses



(Reference: Segment Information)



Net Sales by Business Segments (Quarterly)

Unit; billions of yen

	FY2012				FY2013
	1Q	2Q	3Q	4Q	1Q
Basic Chemicals	66.6	66.3	60.8	69.8	66.8
Petrochemicals	177.5	165.7	162.3	188.3	177.4
IT-related Chemicals	70.3	73.8	77.2	78.7	86.1
Health & Crop Sciences	67.2	52.6	50.5	92.3	76.0
Pharmaceuticals	96.8	97.4	98.2	86.2	97.6
Others & Adjustments	11.7	15.6	11.9	14.8	11.7
Total	490.0	471.4	460.9	530.2	515.5

FY2013 (estimated)	
1st Half	2nd Half
165.0	165.0
420.0	430.0
195.0	195.0
150.0	185.0
190.0	205.0
30.0	20.0
1,150.0	1,200.0



Operating Income by Business Segments (Quarterly)

Unit; billions of yen

	FY2012				FY2013
	1Q	2Q	3Q	4Q	1Q
Basic Chemicals	-2.5	-0.0	-2.2	-1.6	-2.1
Petrochemicals	0.1	-0.3	-1.4	-1.6	2.1
IT-related Chemicals	1.2	1.3	4.8	4.5	10.0
Health & Crop Sciences	6.5	1.2	1.2	17.4	8.1
Pharmaceuticals	12.6	10.5	14.1	-6.4	10.7
Others & Adjustments	-4.8	-1.1	-4.2	-4.0	-4.4
Total	13.0	11.5	12.3	8.2	24.6

FY2013 (estimated)	
1st Half	2nd Half
0	0
2.0	3.0
18.0	16.0
9.0	25.0
13.0	19.0
-7.0	-8.0
35.0	55.0