

Long-term Data Highlights

J-GAAP									
(FY)	2007	2008	2009	2010	2011	2012	2013	2014	2015
Sales revenue* ¹	1,896,539	1,788,223	1,620,915	1,982,435	1,947,884	1,952,492	2,243,794	2,376,697	2,101,764
Core operating income	—	—	—	—	—	—	—	—	—
Operating income ^{Note 1}	102,397	2,114	51,455	87,957	60,688	45,016	100,842	127,346	164,446
Ordinary income (loss)	92,790	(32,624)	34,957	84,091	50,714	50,252	111,109	157,414	171,217
Net income (loss) attributable to owners of the parent	63,083	(59,164)	14,723	24,434	5,587	(51,076)	36,977	52,192	81,451
Total assets	2,358,929	2,022,553	2,383,906	2,367,314	2,336,953	2,472,091	2,788,507	2,880,396	2,662,150
Equity attributable to owners of the parent* ²	768,110	544,366	575,368	522,473	486,235	496,500	643,297	791,319	766,874
Total equity* ³	1,006,046	775,628	821,436	758,886	720,901	747,482	934,506	1,118,216	1,090,776
Cash flows from operating activities	156,578	78,428	132,872	176,228	124,491	171,595	194,362	260,854	261,172
Cash flows from investing activities	(182,679)	(206,237)	(269,402)	(155,987)	(123,975)	(165,772)	(135,177)	(56,628)	(53,678)
Free cash flow	(26,101)	(127,809)	(136,530)	20,241	516	5,823	59,185	204,226	207,494
Cash flows from financing activities	7,090	112,539	168,709	17,985	2,054	(36,009)	(59,084)	(151,465)	(177,956)
Capital expenditures (billions of yen)	142.5	134.1	103.2	98.7	155.1	116.1	143.4	84.2	103.8
Depreciation and amortization expenses (billions of yen)	125.0	140.7	116.1	147.0	114.9	115.5	115.7	119.2	116.6
Research and development expenses (billions of yen)	105.4	131.1	117.3	138.1	122.3	125.0	141.3	147.9	155.8
Core operating income to sales revenue (%)* ⁴	5.4	0.1	3.2	4.4	3.1	2.3	4.5	5.4	7.8
Net income to sales revenue (%)* ⁵	3.3	(3.3)	0.9	1.2	0.3	(2.6)	1.6	2.2	3.9
Research and development expenses to sales revenue (%)* ⁶	5.6	7.3	7.2	7.0	6.3	6.4	6.3	6.2	7.4
Interest-bearing liabilities (billions of yen)	673.9	795.4	997.9	1,040.3	1,053.0	1,060.6	1,074.6	980.2	831.5
D/E ratio (times)	0.7	1.0	1.2	1.4	1.5	1.4	1.1	0.9	0.8
Equity attributable to owners of the parent to total assets (%)* ⁷	32.6	26.9	24.1	22.1	20.8	20.1	23.1	27.5	28.8
Ratio of interest-bearing debt to cash flow (times)	4.3	10.1	7.5	5.9	8.5	6.2	5.5	3.8	3.2
Interest coverage ratio (times)	13.2	6.5	11.0	13.7	10.2	13.2	15.0	19.0	22.6
Net interest expenses (billions of yen)	(2.8)	(2.7)	(5.0)	(6.3)	(4.7)	(5.4)	(4.9)	0.7	(2.7)
Return on equity (%)	8.1	(9.0)	2.6	4.5	1.1	(10.4)	6.5	7.3	10.5
Return on invested capital (%)	5.4	(2.6)	2.1	2.6	1.2	(1.9)	3.2	3.8	5.9
Return on assets (%)	2.7	(2.7)	0.7	1.0	0.2	(2.1)	1.4	1.8	2.9
Basic earnings per share (yen)* ⁸	38.20	(35.84)	8.92	14.86	3.42	(31.25)	22.62	31.93	49.84
Equity attributable to owners of the parent per share (yen)* ⁹	465.21	329.74	348.52	319.61	297.45	303.74	393.58	484.17	469.25
Cash dividends per share (yen)	12.00	9.00	6.00	9.00	9.00	6.00	9.00	9.00	14.00
Dividend payout ratio (%)	31.4	—	67.3	60.6	263.3	—	39.8	28.2	28.1
Price-to-earnings (P/E) ratio (times)	16.7	—	51.2	27.9	102.9	—	16.8	19.4	10.2
Price-to-book value (P/B) ratio (times)	1.4	1.0	1.3	1.3	1.2	1.0	1.0	1.3	1.1
Number of employees	25,588	26,902	27,828	29,382	29,839	30,396	30,745	31,039	31,094
Number of research and development employees	3,392	3,511	3,764	3,933	3,989	3,951	3,952	3,913	3,831
Number of consolidated subsidiaries	116	126	143	146	145	162	164	167	160
Exchange rate (yen/\$)	114.44	100.71	92.89	85.74	79.08	82.91	100.17	109.76	120.15
Naphtha price (yen/kL)	61,500	58,900	41,200	47,500	54,900	57,500	67,300	63,500	42,800
Growth rate of the global economy (%) ^{Note 2}	5.3	2.9	(0.4)	5.2	4.1	3.4	3.4	3.5	3.4
Overseas sales revenue by region (billions of yen)* ¹⁰									
Asia	591.7	550.5	539.5	744.3	716.3	736.4	883.0	964.0	819.8
North America	46.1	46.1	75.0	165.4	159.9	176.3	233.0	257.3	306.2
Europe	67.6	80.4	71.8	90.5	82.9	78.8	106.7	96.6	82.3
Middle East and Africa	44.1	37.3	21.8	33.2	25.7	24.2	29.7	61.9	30.3
Central and South America	17.1	18.2	12.3	13.6	14.4	18.8	29.3	36.3	37.9
Oceania and others	22.2	17.3	8.5	9.7	9.7	9.4	11.2	12.2	12.7
Total	788.8	749.8	728.9	1,056.7	1,009.0	1,043.8	1,292.9	1,428.4	1,289.2
Overseas sales revenue ratio (%)* ¹¹	41.6	41.9	45.0	53.3	51.8	53.5	57.6	60.1	61.3

Account titles of J-GAAP are as follows:
*1 Net sales; *2 Shareholders' equity; *3 Net assets; *4 Operating margin (%); *5 Net income ratio to net sales (%); *6 Research and development expenses ratio to net sales (%);
*7 Shareholders' equity ratio (%); *8 Net income (loss) per share (yen); *9 Net assets per share (yen); *10 Overseas sales by region (billions of yen); *11 Overseas sales ratio (%)

IFRS								Millions of yen
2016	2017	2018	2019	2020	2021	2022	2023	2024
1,939,069	2,190,509	2,318,572	2,225,804	2,286,978	2,765,321	2,895,283	2,446,893	2,606,281
184,547	262,694	204,252	132,652	147,615	234,779	92,752	(149,049)	140,519
126,467	250,923	182,972	137,517	137,115	215,003	(30,984)	(488,826)	193,033
—	—	—	—	—	—	—	—	—
76,540	133,768	117,992	30,926	46,043	162,130	6,987	(311,838)	38,591
2,878,193	3,068,685	3,171,618	3,654,087	3,990,254	4,308,151	4,165,503	3,934,818	3,439,784
812,612	927,141	998,702	923,990	1,019,230	1,218,101	1,171,192	965,753	900,790
1,115,903	1,252,214	1,351,886	1,392,592	1,482,119	1,701,977	1,489,189	1,164,366	1,074,415
185,776	293,250	208,143	106,012	374,464	171,715	111,621	(51,317)	233,027
(205,697)	(154,520)	(180,837)	(499,670)	(177,389)	(115,421)	(19,411)	(112,240)	85,229
(19,921)	138,730	27,306	(393,658)	197,075	56,294	92,210	(163,557)	318,256
(523)	(94,264)	(60,866)	373,542	(39,974)	(81,394)	(178,502)	49,246	(300,778)
136.3	158.8	163.7	116.3	112.7	119.5	141.1	158.4	131.7
110.3	107.1	112.5	131.7	136.0	156.7	168.0	157.5	131.6
158.0	165.3	163.5	174.3	178.7	174.9	195.6	184.0	145.2
9.5	12.0	8.8	6.0	6.5	8.5	3.2	(6.1)	5.4
3.9	6.1	5.1	1.4	2.0	5.9	0.2	(12.7)	1.5
8.1	7.5	7.1	7.8	7.8	6.3	6.8	7.5	5.6
884.1	842.2	839.5	1,304.7	1,351.1	1,350.5	1,461.4	1,563.5	1,286.1
0.8	0.7	0.6	0.9	0.9	0.8	1.0	1.3	1.2
28.2	30.2	31.5	25.3	25.5	28.3	28.1	24.5	26.2
4.8	2.9	4.0	12.3	3.6	7.9	13.1	(30.5)	5.5
16.4	27.8	19.0	8.3	23.6	11.1	5.1	(1.8)	8.5
(2.2)	(0.5)	0.2	(1.6)	(7.7)	(6.1)	(3.7)	(7.1)	(12.9)
9.8	15.4	12.3	3.2	4.7	14.5	0.6	(29.2)	4.1
5.9	8.9	7.3	2.4	2.8	6.6	(1.3)	(16.1)	2.2
2.8	4.5	3.8	0.9	1.2	3.9	0.2	(7.7)	1.0
46.81	81.81	72.17	18.91	28.16	99.16	4.27	(190.69)	23.59
496.96	567.04	610.82	565.13	623.39	745.03	716.26	590.44	550.37
14.00	22.00	22.00	17.00	15.00	24.00	18.00	9.00	9.00
29.9	26.9	30.5	89.9	53.3	24.2	421.2	—	38.2
13.3	7.6	7.1	17.0	20.4	5.7	104.2	—	15.3
1.3	1.1	0.8	0.6	0.9	0.8	0.6	0.6	0.7
32,536	31,837	32,542	33,586	34,743	34,703	33,572	32,161	29,279
4,010	4,034	3,937	4,221	4,372	4,223	4,213	3,546	3,224
170	178	184	218	224	210	203	184	168
108.34	110.85	110.92	108.70	106.10	112.39	135.50	144.59	152.62
34,700	41,900	49,400	42,900	31,300	56,900	76,600	69,100	75,800
3.3	3.8	3.7	2.9	(2.7)	6.6	3.6	3.5	3.3
741.1	842.6	936.4	880.7	884.6	1,076.5	1,015.6	913.8	962.2
305.8	366.9	380.4	384.0	404.4	433.7	491.8	326.5	419.1
69.1	85.9	95.1	93.1	95.4	120.2	134.9	130.5	146.5
22.4	37.4	42.3	46.9	52.4	86.3	99.9	108.4	115.0
34.4	39.5	43.1	45.8	113.2	140.5	211.4	160.4	155.4
10.7	12.4	8.5	10.2	11.4	14.4	13.3	25.2	23.2
1,183.4	1,384.7	1,505.7	1,460.7	1,561.4	1,871.5	1,966.9	1,664.8	1,821.4
61.0	63.2	64.9	65.6	68.3	67.7	67.9	68.0	69.9

(Notes) 1. Operating income had been presented under J-GAAP up to FY2015, and under IFRS from FY2016 onward.
2. Figures for the growth rate of the global economy were created by Sumitomo Chemical based on the IMF World Economic Outlook, April 2024.

Consolidated Financial Statements

Consolidated Statement of Financial Position

Fiscal years ended March 31, 2025 and 2024		Millions of yen	
	FY2024	FY2023	
Assets			
Current assets:			
Cash and cash equivalents	209,838	217,449	
Trade and other receivables	593,836	620,022	
Other financial assets	45,015	31,338	
Inventories	625,243	709,637	
Other current assets	49,993	79,077	
Subtotal	1,523,925	1,657,523	
Assets held for sale	59,209	18,359	
Total current assets	1,583,134	1,675,882	
Non-current assets:			
Property, plant and equipment	759,266	796,526	
Goodwill	257,811	263,757	
Intangible assets	239,319	272,921	
Investments accounted for using the equity method	287,977	319,988	
Other financial assets	177,405	412,747	
Retirement benefit assets	72,618	110,390	
Deferred tax assets	34,608	37,070	
Other non-current assets	27,646	45,537	
Total non-current assets	1,856,650	2,258,936	
Total assets	3,439,784	3,934,818	
Liabilities and equity			
Liabilities			
Current liabilities:			
Bonds and borrowings	252,892	585,905	
Trade and other payables	488,132	543,384	
Other financial liabilities	81,364	77,610	
Income taxes payable	10,627	8,545	
Provisions	89,711	90,919	
Other current liabilities	109,360	129,087	
Subtotal	1,032,086	1,435,450	
Liabilities directly associated with assets held for sale	6,661	8,037	
Total current liabilities	1,038,747	1,443,487	
Non-current liabilities:			
Bonds and borrowings	1,033,236	977,581	
Other financial liabilities	91,157	100,144	
Retirement benefit liabilities	24,841	30,589	
Provisions	25,974	46,059	
Deferred tax liabilities	111,048	121,146	
Other non-current liabilities	40,366	51,446	
Total non-current liabilities	1,326,622	1,326,965	
Total liabilities	2,365,369	2,770,452	
Equity			
Share capital	90,059	89,938	
Capital surplus	—	237	
Retained earnings	640,611	578,175	
Treasury shares	(8,361)	(8,355)	
Other components of equity	174,871	304,033	
Other comprehensive income associated with assets held for sale	3,610	1,725	
Equity attributable to owners of the parent	900,790	965,753	
Non-controlling interests	173,625	198,613	
Total equity	1,074,415	1,164,366	
Total liabilities and equity	3,439,784	3,934,818	

Consolidated Statement of Income

Fiscal years ended March 31, 2025 and 2024		Millions of yen	
	FY2024	FY2023	
Sales revenue	2,606,281	2,446,893	
Cost of sales	(1,880,805)	(1,947,198)	
Gross profit	725,476	499,695	
Selling, general and administrative expenses	(601,074)	(887,124)	
Other operating income	97,341	27,935	
Other operating expenses	(49,349)	(71,934)	
Share of profit (loss) of investments accounted for using the equity method	20,639	(57,398)	
Operating income (loss)	193,033	(488,826)	
Finance income	17,650	72,997	
Finance expenses	(152,590)	(46,963)	
Income (loss) before taxes	58,093	(462,792)	
Income tax expenses	(15,405)	(2,657)	
Net income (loss)	42,688	(465,449)	
Net income (loss) attributable to:			
Owners of the parent	38,591	(311,838)	
Non-controlling interests	4,097	(153,611)	
Net income (loss)	42,688	(465,449)	
Earnings per share:			
Basic earnings (loss) per share (yen)	23.59	(190.69)	
Diluted earnings per share (yen)	23.58	—	

Consolidated Statement of Comprehensive Income

Fiscal years ended March 31, 2025 and 2024		Millions of yen	
	FY2024	FY2023	
Net income (loss)	42,688	(465,449)	
Other comprehensive income:			
Items that will not be reclassified to profit or loss			
Remeasurements of financial assets (equity instruments) measured at fair value through other comprehensive income	(32,471)	42,622	
Remeasurements of defined benefit plans	(20,432)	(3,387)	
Share of other comprehensive income of investments accounted for using the equity method	1,742	3,644	
Total items that will not be reclassified to profit or loss	(51,161)	42,879	
Items that may be subsequently reclassified to profit or loss			
Remeasurements of financial assets (debt instruments) measured at fair value through other comprehensive income	(58)	—	
Cash flow hedge	(180)	925	
Exchange differences on conversion of foreign operations	(49,682)	104,619	
Share of other comprehensive income of investments accounted for using the equity method	3,771	15,023	
Total items that may be subsequently reclassified to profit or loss	(46,149)	120,567	
Other comprehensive income, net of taxes	(97,310)	163,446	
Total comprehensive income	(54,622)	(302,003)	
Total comprehensive income attributable to:			
Owners of the parent	(53,967)	(187,380)	
Non-controlling interests	(655)	(114,623)	
Total comprehensive income	(54,622)	(302,003)	

Consolidated Statement of Changes in Equity

Millions of yen

Fiscal year ended March 31, 2025	Equity attributable to owners of the parent											Non- controlling interests	Total equity
	Share capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity					Other comprehensive income associated with assets held for sale	Equity attributable to owners of the parent		
					Remeasurements of financial assets measured at fair value through other comprehensive income	Remeasurements of defined benefit plans	Cash flow hedges	Exchange differences on conversion of foreign operations	Total				
Balance as of April 1, 2024	89,938	237	578,175	(8,355)	83,448	—	319	220,266	304,033	1,725	965,753	198,613	1,164,366
Net income	—	—	38,591	—	—	—	—	—	—	—	38,591	4,097	42,688
Other comprehensive income	—	—	—	—	(25,304)	(22,303)	(232)	(40,803)	(88,642)	(3,916)	(92,558)	(4,752)	(97,310)
Total comprehensive income	—	—	38,591	—	(25,304)	(22,303)	(232)	(40,803)	(88,642)	(3,916)	(53,967)	(655)	(54,622)
Issuance of new shares	120	120	—	—	—	—	—	—	—	—	240	—	240
Purchase of treasury shares	—	—	—	(6)	—	—	—	—	—	—	(6)	—	(6)
Disposal of treasury shares	—	(0)	—	0	—	—	—	—	—	—	0	—	0
Dividends	—	—	(9,818)	—	—	—	—	—	—	—	(9,818)	(11,695)	(21,513)
Changes resulting from additions to consolidation	—	—	—	—	—	—	—	—	—	—	—	(154)	(154)
Changes resulting from loss of control of subsidiaries	—	—	115	—	—	—	—	—	—	(115)	—	(7,869)	(7,869)
Change in interest due to transactions with non-controlling interests	—	(1,413)	—	—	—	—	—	—	—	—	(1,413)	(4,615)	(6,028)
Transfer from other components of equity to retained earnings	—	—	34,604	—	(56,907)	22,303	—	—	(34,604)	—	—	—	—
Others, net	—	—	—	—	—	—	—	—	—	—	—	—	—
Transfer to other comprehensive income associated with assets held for sale	—	—	—	—	(51)	—	—	(5,865)	(5,916)	5,916	—	—	—
Transfer of negative balance of other capital surplus	—	1,056	(1,056)	—	—	—	—	—	—	—	—	—	—
Total transactions with owners	120	(237)	23,845	(6)	(56,958)	22,303	—	(5,865)	(40,520)	5,801	(10,996)	(24,333)	(35,329)
Balance as of March 31, 2025	90,059	—	640,611	(8,361)	1,186	—	87	173,598	174,871	3,610	900,790	173,625	1,074,415

Fiscal year ended March 31, 2024	Equity attributable to owners of the parent											Non- controlling interests	Total equity
	Share capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity					Other comprehensive income associated with assets held for sale	Equity attributable to owners of the parent		
					Remeasurements of financial assets measured at fair value through other comprehensive income	Remeasurements of defined benefit plans	Cash flow hedges	Exchange differences on conversion of foreign operations	Total				
Balance as of April 1, 2023	89,810	—	891,552	(8,349)	81,869	—	(539)	116,500	197,830	349	1,171,192	317,997	1,489,189
Net income (loss)	—	—	(311,838)	—	—	—	—	—	—	—	(311,838)	(153,611)	(465,449)
Other comprehensive income	—	—	—	—	24,972	(4,940)	858	103,568	124,458	—	124,458	38,988	163,446
Total comprehensive income	—	—	(311,838)	—	24,972	(4,940)	858	103,568	124,458	—	(187,380)	(114,623)	(302,003)
Issuance of new shares	128	128	—	—	—	—	—	—	—	—	256	—	256
Purchase of treasury shares	—	—	—	(5)	—	—	—	—	—	—	(5)	—	(5)
Disposal of treasury shares	—	0	—	0	—	—	—	—	—	—	0	—	0
Dividends	—	—	(19,628)	—	—	—	—	—	—	—	(19,628)	(5,954)	(25,582)
Changes resulting from additions to consolidation	—	—	—	—	—	—	—	—	—	—	—	54	54
Changes resulting from loss of control of subsidiaries	—	—	(290)	—	—	—	—	1,923	1,923	(349)	1,284	—	1,284
Change in interest due to transactions with non-controlling interests	—	109	—	—	—	—	—	—	—	—	109	1,139	1,248
Transfer from other components of equity to retained earnings	—	—	18,453	—	(23,393)	4,940	—	—	(18,453)	—	—	—	—
Others, net	—	—	(74)	—	—	—	—	—	—	—	(74)	—	(74)
Transfer to other comprehensive income associated with assets held for sale	—	—	—	—	—	—	—	(1,725)	(1,725)	1,725	—	—	—
Transfer of negative balance of other capital surplus	—	—	—	—	—	—	—	—	—	—	—	—	—
Total transactions with owners	128	237	(1,539)	(5)	(23,393)	4,940	—	198	(18,255)	1,376	(18,058)	(4,761)	(22,819)
Balance as of March 31, 2024	89,938	237	578,175	(8,355)	83,448	—	319	220,266	304,033	1,725	965,753	198,613	1,164,366

Consolidated Statement of Cash Flows

Fiscal years ended March 31, 2025 and 2024

Millions of yen

Cash flows from operating activities:

	FY2024	FY2023
Income (loss) before taxes	58,093	(462,792)
Depreciation and amortization	131,597	157,522
Impairment losses	26,312	269,389
Share of (profit) loss of investments accounted for using the equity method	(20,639)	57,398
Interest and dividend income	(15,831)	(22,139)
Interest expenses	28,704	29,234
Restructuring costs	23,583	48,397
Changes in fair value of contingent consideration	(2,427)	1,562
(Gain) loss on sale of property, plant and equipment, and intangible assets	(14,339)	(1,215)
(Increase) decrease in trade receivables	(21,964)	34,798
(Increase) decrease in inventories	56,532	78,554
Increase (decrease) in trade payables	(6,113)	(32,251)
Increase (decrease) in unearned revenue	(23,064)	(11,543)
Increase (decrease) in provisions	(326)	(50,143)
Others, net	53,416	(67,240)
Subtotal	273,534	29,531
Interest and dividends received	20,659	26,812
Interest paid	(27,478)	(28,060)
Income taxes paid	(10,090)	(48,333)
Restructuring costs paid	(23,598)	(31,267)
Net cash provided by (used in) operating activities	233,027	(51,317)

Cash flows from investing activities:

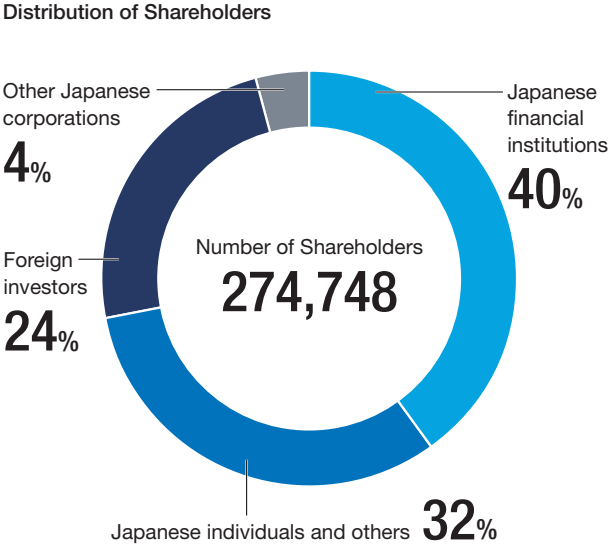
Net (increase) decrease in time deposits	(6,968)	3,336
Net (increase) decrease in securities	2,910	(3,953)
Purchase of property, plant and equipment, and intangible assets	(130,465)	(152,873)
Proceeds from sales of property, plant and equipment, and intangible assets	16,816	1,959
Purchase of investments in subsidiaries	(196)	(1,019)
Purchase of other financial assets	(4,117)	(5,273)
Proceeds from sales and redemption of other financial assets	179,970	97,963
Increase in loan receivables	(86)	(67,825)
Proceeds from sale of subsidiaries	39,671	20,701
Payments for sale of subsidiaries	(11,614)	(2,469)
Others, net	(692)	(2,787)
Net cash provided by (used in) investing activities	85,229	(112,240)

Cash flows from financing activities:

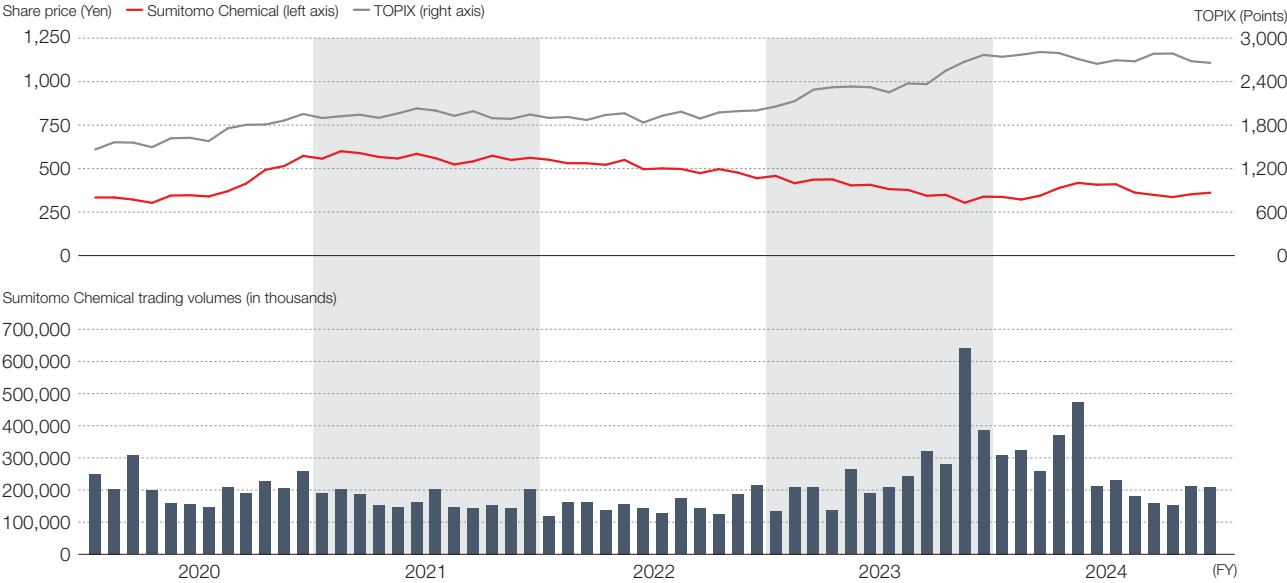
Net increase (decrease) in short-term borrowings	(226,165)	26,405
Net increase (decrease) in commercial paper	(37,000)	29,000
Proceeds from long-term borrowings	153,978	67,113
Repayments of long-term borrowings	(132,253)	(39,083)
Proceeds from issuance of bonds	99,161	39,836
Redemption of bonds	(120,000)	(30,000)
Repayments of finance lease liabilities	(19,201)	(18,619)
Proceeds from sale and leaseback transactions	6,700	—
Cash dividends paid	(9,866)	(19,639)
Cash dividends paid to non-controlling interests	(11,698)	(5,965)
Payments for acquisition of subsidiaries' interests from non-controlling interests	(5,330)	—
Others, net	896	198
Net cash provided by (used in) financing activities	(300,778)	49,246
Effect of exchange rate changes on cash and cash equivalents	(6,823)	28,736
Increase (decrease) in cash and cash equivalents	10,655	(85,575)
Cash and cash equivalents at the beginning of the year	217,449	305,844
Net increase (decrease) in cash and cash equivalents resulting from transfer to assets held for sale	(18,266)	(2,820)
Cash and cash equivalents at the end of the period	209,838	217,449

Corporate and Investor Information (As of March 31, 2025)

Paid-in Capital	¥90.1billion	
Number of Employees	Non-consolidated	6,669
	Consolidated	29,279
Common Stock	Authorized	5,000,000,000 shares
	Issued	1,657,217,608 shares
Settlement Date	March 31	
Stock Transaction Units	100-share units	
Ordinary General Meeting of Shareholders	Within three months from the next day of the settlement date	
Number of Shareholders	274,748	
Listings	Tokyo Stock Exchange Prime Market	
Transfer Agent and Registrar	Sumitomo Mitsui Trust Bank, Limited Stock Transfer Agency Division, 4-1, Marunouchi 1-chome, Chiyoda-ku, Tokyo 100-8233, Japan	
Independent Certified Public Accountants	KPMG AZSA LLC	



Stock Performance



Major Shareholders

Name of Shareholders	Number of Shares Held (in thousands)	Shareholding Ratio (%)*
The Master Trust Bank of Japan, Ltd. (Trust Account)	251,986	15.39
Custody Bank of Japan, Ltd. (Trust Account)	102,373	6.25
Sumitomo Life Insurance Company	71,000	4.33
Nippon Life Insurance Company	41,031	2.50
Sumitomo Chemical Employee Stock Ownership Plan	31,212	1.90
BNYMSANV AS AGENT/CLIENTS LUX UCITS NON TREATY 1	30,995	1.89
JPMorgan Securities Japan Co., Ltd.	29,422	1.79
Custody Bank of Japan, Ltd. (Sumitomo Mitsui Trust Bank, Ltd. Retrust Account / Sumitomo Life Insurance Company Employee Pension Trust Account)	29,000	1.77
STATE STREET BANK AND TRUST COMPANY 505001	24,344	1.48
The Norinchukin Bank	21,825	1.33

*% of Shares Held (excluding treasury shares)

Fiscal Year	2020	2021	2022	2023	2024
Share price high (yen)	593	631	589	464	458.3
Share price low (yen)	285	488	426	293.6	308.2
Share price at year-end (yen)	573	562	445	338.6	361.4
Cumulative trading volume (in thousands)	2,508,242	2,038,226	1,855,984	3,231,586	3,087,748

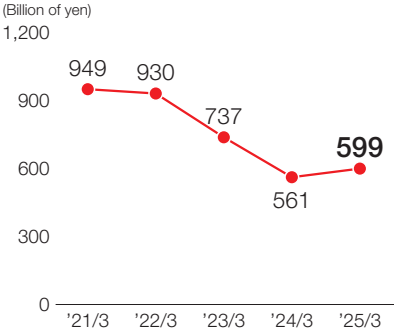
Fiscal Year-End	2020	2021	2022	2023	2024
Shares issued (in thousands)	1,655,446	1,655,446	1,655,860	1,656,449	1,657,217
Market capitalization (billions of yen)	949	930	737	561	599
Basic earnings per share (yen)	28.16	99.16	4.27	(190.69)	23.59
Equity attributable to owners of the parent per share (yen)	623.39	745.03	716.26	590.44	550.37
Price-to-earnings (P/E) ratio (times)	20.4	5.7	104.2	—	15.3
Price-to-book value (P/B) ratio (times)	0.9	0.8	0.6	0.6	0.7
Cash dividends per share (yen)	15	24	18	9	9
Dividend payout ratio (%)	53.3	24.2	421.2	—	38.2
Total shareholder return (TSR) (%)	117.5	120.0	100.8	81.9	136.0
Ratio of shares owned by foreign investors to shares outstanding (%)	26.8	29.9	26.5	19.5	23.9

Dividend Policy

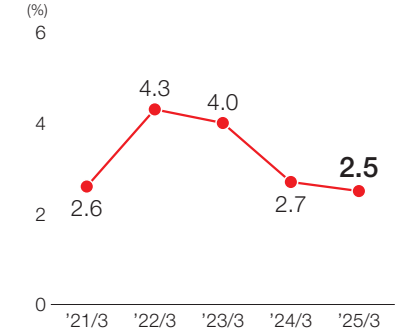
We consider shareholder return as one of our priority management issues and have made it a policy to maintain stable dividend payment, giving due consideration to our business performance and a dividend payout ratio for each fiscal period, the level of retained earnings necessary for future growth, and other relevant factors. We aim to maintain a dividend payout ratio of around 30% over the medium- to long-term.

The full-year dividend for FY2024 was ¥9 per share, which is the same amount as for FY2023.

Market Capitalization



Dividend Yield



Price-to-book value (P/B) ratio

