

## **Sumitomo Chemical Enters Into a License Agreement With Syngenta on a New Herbicide**

Sumitomo Chemical Co., Ltd., Tokyo, Japan (“Sumitomo”) today announced that it has signed a license agreement with Syngenta, Basel, Switzerland for the development and marketing of Sumitomo’s newly developed herbicide all over the world. The herbicide is distinct in its exceptionally broad spectrum of herbicidal activity that it presents at low dosages.

Syngenta is a world leader in crop protection and seeds, with a major global share in the markets for herbicides and commercial seeds. The collaboration forged this time will benefit both companies in maximizing the value of the new herbicide and thereby developing a market for the product effectively.

Syngenta plans to launch the product worldwide after 2010. Under the terms of the agreement Sumitomo will also have the right to distribute certain types of the herbicide product in specific countries.

Sumitomo is devoting utmost efforts to expand and enhance its agricultural chemicals business by capitalizing on the company’s R&D capabilities to develop new proprietary products. Among the fields of particular focus are fruits, vegetables and non-agricultural uses. The collaboration with Syngenta will enable Sumitomo to bring its R&D results to commercial success efficiently and help accelerate the growth of core operations within its agribusiness portfolio.