

September 27, 2005

## Revised Non-Consolidated Financial Estimates For First Half of Fiscal Year ending March 31, 2006

Sumitomo Chemical Company, Limited would like to report that it has revised, as below, its estimates of non-consolidated financial results for the first half of the fiscal year 2005 (ending March 31, 2006) from the original estimates announced earlier in May this year, in consideration of the recent business conditions surrounding the Company.

### Revised Non-Consolidated Financial Estimates For the First Half of Fiscal 2005

(Billions of yen)

	Net Sales	Recurring Income	Net Income
Original Estimates (A)	350.0	22.0	19.0
Revised Estimates (B)	350.0	27.0	26.0
Increase/(Decrease) (B) – (A)	-	5.0	7.0
Rate of Increase/(Decrease) %	- %	22.7%	36.8%
Results for the first half of fiscal 2004 (ended September 2004)	314.5	20.2	17.3

#### Reason for the revision

The Company estimates higher dividends from its affiliates than originally projected as well as gain on sale of fixed assets to Sumitomo Pharmaceuticals Co., Ltd. due to restructuring of the pharmaceutical business. Consequently, estimates for recurring income and net income for the first half of fiscal 2005 have been adjusted upward by 22.7% and 36.8%, respectively.

Full-year estimates for non-consolidated financial results remain unchanged.

Estimates for consolidated financial results also remain the same.

#### (Cautionary Statement)

Statements made in this release with respect to the Company's current plans, estimates, strategies and beliefs that are not historical facts are forward-looking statements regarding the future performance of Sumitomo Chemical. These statements are based on management's assumptions and beliefs in light of information currently available, and involve risks and uncertainties. The important factors that could cause actual results to differ materially from those discussed in the forward-looking statements include, but are not limited to, general economic conditions in Sumitomo Chemical's markets; demand for, and competitive pricing pressure on, Sumitomo Chemical's products in the marketplace; Sumitomo Chemical's ability to continue to win acceptance for its products in these highly competitive markets; and movements of currency exchange rates.