

31 July 2006
GlaxoSmithKline plc
GlaxoSmithKline K.K.
Sumitomo Chemical Co., Ltd.

Buy-back of GlaxoSmithKline K.K. shares owned by Sumitomo Chemical

GlaxoSmithKline plc (headquarters: UK), GlaxoSmithKline K.K., and Sumitomo Chemical Co., Ltd., have reached an agreement whereby GlaxoSmithKline K.K. will buy all of its shares currently held by Sumitomo Chemical.

The acquisition of shares will take place on 7 August. As a result of this transaction, GlaxoSmithKline K.K. will become a 100% owned subsidiary of the GlaxoSmithKline group.

Although the GlaxoSmithKline group and Sumitomo Chemical will no longer have a capital relationship, both the GlaxoSmithKline Group and the Sumitomo Chemical Group will continue to maintain and further develop the good relationship they have built over the course of many years.

Notes to editors:

About GlaxoSmithKline K.K.

- | | | |
|--------------------------|-----------------------------|-----|
| 1. Company name | GlaxoSmithKline K.K. | |
| 2. Headquarters | Shibuya-ku, Tokyo | |
| 3. President | Marc Dunoyer | |
| 4. Capital | 2,048 million yen | |
| 5. Shareholder (current) | GlaxoSmithKline group | 85% |
| | Sumitomo Chemical Co., Ltd. | 15% |
| 6. Employees | about 3,000 | |

Enquiries

GlaxoSmithKline K.K.	Corporate Communications Dept	03-5786-5030
Sumitomo Chemical Co., Ltd.	IR & Public Relations Dept	03-5543-5102