

September 20, 2007

**Sumitomo Chemical Completes Acquisition
of Cambridge Display Technology Inc.**

Sumitomo Chemical today announced that it has completed its acquisition of Cambridge Display Technology Inc. (CDT below), with a purchase price of approximately US\$ 285 million. On July 31, 2007, Sumitomo Chemical and CDT, a pioneer in the development of polymer organic light emitting diode (P-OLED) displays, announced an agreement in which CDT would become a wholly owned subsidiary of Sumitomo Chemical, and a resolution for the acquisition was approved by CDT's shareholders at a general shareholders' meeting held on September 19 in the US.

Integrating the two companies' technological and business resources, Sumitomo Chemical will improve the performance of light-emitting materials and OLED display-related materials while accelerating the development of commercial technologies for the manufacture of OLED displays, serving its customers as a total solution provider to meet their diverse requirements from materials to processes. Moreover, Sumitomo Chemical will strive to realize the early commercialization of P-OLED displays, particularly large-screen, high-definition televisions.