

January 22, 2010

## Sumitomo Chemical Advances Talks On a Comprehensive Business Tie-up with Australian Agrochemicals Company

Following Sumitomo Chemical's ("Sumitomo") announcement of December 29, 2009 that it had signed a Memorandum of Understanding ("MoU") with the Australian agrochemicals company Nufarm Limited ("Nufarm") relating to a strategic investment in Nufarm by Sumitomo while beginning talks toward a comprehensive business tie-up with Nufarm, Sumitomo announced that on January 22, its Board of Directors approved Sumitomo's acquisition of 20% of Nufarm's issued ordinary shares based on the MoU, as well as the execution of Memorandum of Understanding for Collaboration that set forth details of the comprehensive tie-ups in all aspects of business operations, including sales, research and development, procurement, manufacturing and logistics for agrochemicals.

Pending approval by Nufarm's shareholders at its general meeting of shareholders scheduled for March 2, 2010, Sumitomo will take steps to acquire 20% of Nufarm's issued ordinary shares.

Sumitomo expects its comprehensive business tie-up with Nufarm to help further strengthen and expand its agrochemicals business.

### [Reference] Overview of Nufarm Limited

1. Company Name: Nufarm Limited
2. Established: 1957
3. Sales: AU\$ 2,677mil. (approx. ¥214.2bn)  
(as of July 2009)
4. Location: Melbourne, Commonwealth of Australia
5. Number of Employees: 3,155 persons (as of July 2009)
6. CEO: Doug Rathbone