

**Sumitomo Chemical Announces Revisions to its Consolidated  
Full-Year Financial Forecast for Year Ending March 31, 2010**

Based on recent performance trends, Sumitomo Chemical Co., Ltd. (“the Company”) has revised its consolidated financial forecast announced on October 30, 2009.

Revision to Consolidated Financial Forecast

(1) Revised Consolidated Financial Forecast for the Full-Year Ending March 31, 2010

(Millions of yen)

	Sales	Operating Income	Ordinary Income	Net Income	Earnings Per Share
Previous Forecast (A)	1,620,000	35,000	20,000	10,000	6.06
Revised Forecast (B)	1,620,000	50,000	35,000	15,000	9.09
Variance in Amount (B-A)	0	15,000	15,000	5,000	
Variance in Percentage (%)	0.0	42.9	75.0	50.0	
Results for Full-Year Ended March 31, 2009	1,788,223	2,114	△32,624	△59,164	△35.84

(2) Reasons for the Revision

In addition to better than expected market prices for products in the Company’s Basic Chemicals and Petrochemicals & Plastics segments, decreased expenses in the Pharmaceuticals and other segments are expected to result in a 42.9% increase in operating income, a 75.0% increase in ordinary income, and a 50.0% increase in net income compared to previous forecasts.

**Cautionary Statement**

Statements made in this document with respect to Sumitomo Chemical’s current plans, estimates, strategies and beliefs that are not historical facts are forward-looking statements about the future performance of Sumitomo Chemical. These statements are based on management’s assumptions and beliefs in light of the information currently available to it, and involve risks and uncertainties. The important factors that could cause actual results to differ materially from those discussed in the forward-looking statements include, but are not limited to, general economic conditions in Sumitomo Chemical’s markets; demand for, and competitive pricing pressure on, Sumitomo Chemical’s products in the marketplace; Sumitomo Chemical’s ability to continue to win acceptance for its products in these highly competitive markets; and movements of currency exchange rates.