

June 2010

Comprehensive Business Tie-up with Nufarm Limited in Progress

Sumitomo Chemical (“Sumitomo”) has acquired 20% of the issued ordinary shares of the Australian agrochemicals company Nufarm Limited (“Nufarm”) by tender offer in April of this year. Following the tender offer, Nufarm increased its capital by AU\$250 million as planned, and Sumitomo completed the underwriting process for 20% of the amount (approx. AU\$50 million) on May 5th.

Sumitomo’s comprehensive business tie-up with Nufarm is progressing smoothly as detailed below, and the companies are devoting their efforts to generating early synergies.

1. Expanded marketing for agrochemicals through tie-up with Nufarm

1) Brazil

In Brazil, which boasts one of the world’s largest areas under agricultural cultivation, Sumitomo plans to commence sales of 5 of its agrochemical products (Sumyzin, Sumirody®, Epingle®, Sialex®, Smite) through Nufarm’s Brazilian affiliate Nufarm Brazil around September 2010.

2) Indonesia

In Indonesia, Sumitomo plans to commence the sale of an agrochemical (Padan®) through Nufarm’s Indonesian affiliate Nufarm Indonesia in July 2010.

3) Europe

Sumitomo has started cooperative studies with Nufarm on expanding marketing of its agrochemicals in Europe (mainly central and eastern Europe) through Nufarm’s European subsidiaries.

4) Canada and Mexico

In Canada and Mexico, Sumitomo is planning to start cooperative studies with Nufarm on expanding marketing of its agrochemicals through Nufarm’s subsidiaries.

2. Sale of Nufarm’s products through Sumitomo’s subsidiaries

Sumitomo has started cooperative studies with Nufarm on the sale of Nufarm’s products through Sumitomo’s European affiliates (in France, Italy, Spain and the UK) as well as its affiliates in Mexico and the US.

3. Promotion of joint R&D

Both companies have commenced targeted studies on leveraging their formulation technologies for the development of new products, etc.

Sumitomo expects its business tie-up with Nufarm to contribute to the achievement of the targets of its Agricultural Chemicals Sector of ¥10-20 billion in increased revenues in the final year of its current Corporate Business Plan (from fiscal 2010-2012).