

Sumitomo Chemical Announces Revisions to its Consolidated Financial Forecast

Based on recent performance trends, Sumitomo Chemical Co., Ltd. (“the Company”) has revised its consolidated financial forecast announced on May 10, 2010.

Revision to Financial Forecast

1. Revised Consolidated Financial Forecast for the Half-Year Ending September 30, 2010

(Millions of yen)

	Sales	Operating Income	Ordinary Income	Net income	Earnings Per Share
Previous Forecast (A)	990,000	14,000	16,000	11,000	6.66
Revised Forecast (B)	1,000,000	50,000	50,000	30,000	18.17
Variance in Amount (B-A)	10,000	36,000	34,000	19,000	
Variance in Percentage (%)	1.0	257.1	212.5	172.7	
Results for Half-Year ended September 30, 2009	735,205	11,172	7,788	△3,485	△2.11

2. Revised Consolidated Financial Forecast for the Full-Year Ending March 31, 2011

(Millions of yen)

	Sales	Operating Income	Ordinary Income	Net income	Earnings Per Share
Previous Forecast (A)	2,000,000	35,000	35,000	25,000	15.14
Revised Forecast (B)	2,000,000	70,000	68,000	45,000	27.26
Variance in Amount (B-A)	0	35,000	33,000	20,000	
Variance in Percentage (%)	0.0	100.0	94.3	80.0	
Results for Full-Year ended March 31, 2010	1,620,915	51,455	34,957	14,723	8.92

3. Reasons for the Revision

Performance for the three months ended June 30, 2010 exceeded previous expectations, and performance for the nine months ending March 31, 2011 is also expected to exceed previous expectations thanks to better margins in Basic Chemicals and stronger shipments in IT-related Chemicals. As a result, the Company has revised its consolidated financial forecasts for the half-year and the full-year.

(Cautionary Statement)

Statements made in this document with respect to Sumitomo Chemical's current plans, estimates, strategies and beliefs that are not historical facts are forward-looking statements about the future performance of Sumitomo Chemical. These statements are based on management's assumptions and beliefs in light of the information currently available to it, and involve risks and uncertainties.

The important factors that could cause actual results to differ materially from those discussed in the forward-looking statements include, but are not limited to, general economic conditions in Sumitomo Chemical's markets; demand for, and competitive pricing pressure on, Sumitomo Chemical's products in the marketplace; Sumitomo Chemical's ability to continue to win acceptance for its products in these highly competitive markets; and movements of currency exchange rates.