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Sumitomo Chemical Restructures Latin America Business Organization

Business restructuring increases focus, resources on growing markets

Sumitomo Chemical Co., Ltd. (SCC) today announced a restructuring that will create a newly named business unit focused on providing crop protection solutions in the Latin American agricultural markets. The new business unit, Sumitomo Chemical Latin America (SCLA) will focus on providing Latin American growers with leading crop management products and active ingredients developed, manufactured and marketed by the new SCLA organization.

SCC products and active ingredients have had a growing presence in Latin America since 2004 while operating as the Latin American Division of Valent U.S.A. Corporation. Considering the future growth potential of the Crop Protection market in Latin America, SCC has now established the business unit, SCLA, which will be headquartered out of Sumitomo Chemical do Brazil (SCB) office located in Sao Paulo, Brazil, with employees located in all of the key Latin America markets.

Mike Donaldson, president and chief executive officer for Valent U.S.A., Valent BioSciences Corporation and Region Americas, who will oversee SCLA organization, said “the newly organized business unit and regional headquarters based out of Brazil will allow SCC to work more closely with regional customers.”

“For years, we have been very successful in helping this region’s growers protect their investments and maximize crop potential through our products and active ingredients—including our growing number of traditional chemical and biorational product options,” Donaldson said. “By increasing our presence and resources in Latin America, we will have even closer access to customers in order to improve our service and better understand and anticipate their unique crop needs.”

Donaldson will continue to oversee the SCC subsidiaries and business units operating for biorational products globally through Valent BioSciences, and for traditional chemical products in Canada, United States and Mexico through Valent U.S.A., and Central America, Caribbean and South America through SCLA. As part of the restructuring, the SCLA business unit will soon name a vice president of crop protection to lead the new operations. Two veterans of the SCC

operating unit in Latin America —Jose P. Fabretti and Luis Paulo Antonialli—will also be important members of the new business unit leadership. Fabretti will oversee the regional sales, marketing and business development efforts; Antonialli will manage the region's product development and regulatory affairs group. Both Fabretti and Antonialli will report to the vice president. The Sumitomo Chemical Environmental Health and the Animal Nutrition business units will continue to operate from the SCB Sao Paulo office location under separate business unit.

About Sumitomo Chemical

Sumitomo Chemical is one of Japan's leading chemical companies, offering a diverse range of products globally in the fields of basic chemicals, petrochemicals, fine chemicals, IT-related chemicals and materials, agricultural chemicals, and pharmaceuticals. The company's consolidated net sales for fiscal 2009 were US\$17.4 billion (JPY1.62 trillion). For additional information, visit the company's website at www.sumitomo-chem.co.jp/english/.

About Valent BioSciences Corporation

Valent BioSciences Corporation is headquartered in Libertyville, Illinois and is the leader in the development, manufacturing and commercialization of biorational products, with sales in over 95 countries around the world. Products include microbial pesticides and plant growth regulators used in agricultural and forestry markets, microbial based products for use in Public Health markets, and insecticides used in household consumer markets. Valent BioSciences distributes products direct and through Sumitomo Chemical Regional companies around the world. For additional information, visit the company's website at www.valentbiosciences.com.

About Valent U.S.A. Corporation

Valent, headquartered in Walnut Creek, Calif., develops and markets products in the United States and Canada that protect agricultural crops, enhance crop yields, improve food quality, beautify the environment and safeguard public health. Valent products include a well-known line of quality herbicide, insecticide, fungicide and plant growth regulator products for agricultural and professional use. It differentiates itself from its competitors as a leader in marketing and sales of both biorational and traditional chemical products. For additional information, visit the company's website at www.valent.com.

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