

**Sumitomo Chemical Announces
Revisions to its Consolidated Financial Forecast**

Based on recent performance trends, Sumitomo Chemical Co., Ltd. (“the Company”) has revised its consolidated financial forecast announced on May 11, 2011.

Revision to Financial Forecast

1. Revised Consolidated Financial Forecast for the Half-Year Ending September 30, 2011

(Millions of yen)

	Sales	Operating Income	Ordinary Income	Net income	Earnings Per Share
Previous Forecast (A)	1,020,000	35,000	40,000	22,000	13.46
Revised Forecast (B)	1,000,000	50,000	51,000	0	0.00
Variance in Amount (B-A)	-20,000	15,000	11,000	-22,000	
Variance in Percentage (%)	-2.0	42.9	27.5	-100.0	
Results for Half-Year ended September 30, 2010	989,245	53,043	52,107	2,515	1.52

2. Revised Consolidated Financial Forecast for the Full-Year Ending March 31, 2012

(Millions of yen)

	Sales	Operating Income	Ordinary Income	Net income	Earnings Per Share
Previous Forecast (A)	2,120,000	80,000	87,000	50,000	30.59
Revised Forecast (B)	2,120,000	80,000	87,000	21,000	12.85
Variance in Amount (B-A)	0	0	0	-29,000	
Variance in Percentage (%)	0.0	0.0	0.0	-58.0	
Results for Full-Year ended March 31, 2011	1,982,435	87,957	84,091	24,434	14.86

3. Reasons for the Revision

(1) Half-Year Ending September 30, 2011

Despite the impact from the further appreciation of the yen, operating income and ordinary income are expected to exceed the previous forecast as a result of improved margins for petrochemical products, increased shipments of crop protection chemicals overseas, and a reduction in selling, general and administrative expenses.

Net income, however, is expected to be lower than the previous forecast, mainly because of an extraordinary loss from the one-time amortization of goodwill of an affiliate.

(2) Full-Year Ending March 31, 2012

The company will keep the previous full-year forecast for operating income and ordinary income unchanged for the time being due to a number of uncertain factors, such as foreign exchange market and feedstock pricing trends.

Net income, however, is expected to be lower than the previous forecast, because of an extraordinary loss from the one-time amortization of goodwill of an affiliate, as stated above for the projections for the half-year ending September 30, 2011.

Cautionary Statement

Statements made in this document with respect to Sumitomo Chemical's current plans, estimates, strategies and beliefs that are not historical facts are forward-looking statements about the future performance of Sumitomo Chemical. These statements are based on management's assumptions and beliefs in light of the information currently available to it, and involve risks and uncertainties.

The important factors that could cause actual results to differ materially from those discussed in the forward-looking statements include, but are not limited to, general economic conditions in Sumitomo Chemical's markets; demand for, and competitive pricing pressure on, Sumitomo Chemical's products in the marketplace; Sumitomo Chemical's ability to continue to win acceptance for its products in these highly competitive markets; and movements of currency exchange rates.