

Sumitomo Chemical Reorganize Subsidiaries in India

Sumitomo Chemical announced that its three Indian subsidiaries, Sumitomo Chemical India Private Limited, SC Enviro Agro India Private Limited (SCEAD), and New Chemi Industries Limited (NCI) have been merged to establish a new company. Sumitomo Chemical India Private Limited is the surviving company and has begun operation recently with its headquarters located in Mumbai in the state of Maharashtra as before.

This reorganization will enable Sumitomo Chemical to strengthen its business foundation in India and accelerate mobilizing a host of its available business resources more efficiently. Given the recent rapid growth of the Indian market, Sumitomo Chemical will endeavor to further improve its marketing capability not only in the mainstay businesses of crop protection chemicals and household insecticides, but also for all the products handled by Sumitomo Chemical India. Sumitomo Chemical expects that such continued efforts of business reinforcement and expansion will bring Sumitomo Chemical India's sales to 10 billion rupees (approximately 15 billion yen) within several years.

Sumitomo Chemical will work to enhance its earnings base going forward by optimizing its operational stronghold from a global perspective for each of development, sale, manufacturing and logistics pertaining to its Health & Crop Sciences and other related businesses.

(Reference)

Sumitomo Chemical India Private Limited

1. Head office: Mumbai, Maharashtra, Republic of India
2. President: Tadahisa Ooka
3. Sales: Approximately 4.6 billion rupees
(approximately 7.0 billion yen projected for the year ending March 2012)

New Chemi Industries Limited

1. Head office: Mumbai, Maharashtra, Republic of India
2. President: Chetan Shah
3. Sales: Approximately 900 million rupees
(approximately 1.4 billion yen [actual] for the year ended March 2011)

SC Enviro Agro India Private Limited

1. Head office: Tarapur, Maharashtra, Republic of India
2. President: Tadahisa Ooka
3. Sales: Approximately 800 million rupees
(approximately 1.2 billion yen [actual] for the year ended March 2011)