

Sumitomo Chemical Announces Revisions to its Financial Forecast for the Full-year Ended March 31, 2015

Based on recent performance trends, Sumitomo Chemical Co., Ltd. has revised its consolidated financial forecast for the full-year ended March 31, 2015, previously announced on May 12, 2014, as detailed below.

Revisions to Consolidated Financial Forecast for the Full-Year Ended March 31, 2015

(Millions of yen)

	Sales	Operating Income	Ordinary Income	Net Income	Earnings per Share (yen)
Previous Forecast (A)	2,320,000	105,000	120,000	45,000	27.53
Revised Forecast (B)	2,370,000	127,000	157,000	51,000	31.20
Variance in Amount (B-A)	50,000	22,000	37,000	6,000	
Variance in Percentage (%)	2.2	21.0	30.8	13.3	
Results for Half-Year ended March 31, 2014	2,243,794	100,842	111,109	36,977	22.62

(Reasons for the Revision)

Sales are expected to exceed the previous forecast due mainly to a decline in the yen's value. Operating income is also anticipated to exceed the previous estimate as business performance improved in the Basic Chemicals Sector, the Petrochemicals & Plastics Sector, and the Health & Crop Sciences Sector due to the positive effect of the weaker yen and an improvement in profit margins.

Ordinary income and net income are also anticipated to be above previous expectations because of higher equity in earnings of affiliates and an increase in foreign exchange gains.

Cautionary Statement

Statements made in this document with respect to Sumitomo Chemical's current plans, estimates, strategies and beliefs that are not historical facts are forward-looking statements about the future performance of Sumitomo Chemical. These statements are based on management's assumptions and beliefs in light of the information currently available to it, and involve risks and uncertainties.

The important factors that could cause actual results to differ materially from those discussed in the forward-looking statements include, but are not limited to, general economic conditions in Sumitomo Chemical's markets; demand for, and competitive pricing pressure on, Sumitomo Chemical's products in the marketplace; Sumitomo Chemical's ability to continue to win acceptance for its products in these highly competitive markets; and movements of currency exchange rates.