



### 3. Summary of Consolidated Statement of Income (IFRS)

(Billions of yen)

	Q3 FY2023	Q3 FY2022	Variance	Variance Ratio
Sales revenue	1,806.9	2,257.0	(450.2)	(19.9)%
Core operating income (loss)	(113.9)	142.2	(256.0)	—
Of which equity in earnings	(35.2)	12.8	(48.0)	—
Total non-recurring items	(46.8)	(70.7)	24.0	—
Of which restructuring costs	(25.6)	(22.0)	(3.7)	—
Of which impairment losses	(15.4)	(56.4)	40.9	—
Others	(5.7)	7.6	(13.3)	—
Operating income (loss)	(160.6)	71.4	(232.1)	—
Finance income/expenses	0.7	23.3	(22.7)	—
Of which gain (loss) on foreign currency transactions including gain (loss) on derivatives	6.1	28.4	(22.3)	—
Income (loss) before taxes	(160.0)	94.8	(254.7)	—
Income tax expenses	(5.0)	(53.1)	48.1	—
Net income (loss)	(164.9)	41.7	(206.6)	—
Net (income) loss attributable to non-controlling interests	55.2	18.6	36.6	—
Net income (loss) attributable to owners of the parent	(109.8)	60.3	(170.1)	—
ROE	(9.4)%	4.8%		
Exchange rate (yen/\$)	143.33	136.49		
Naphtha price (yen/kl)	68,400	80,000		
Overseas sales revenue ratio	68.2%	69.4%		

### 4. Summary of Consolidated Statement of Financial Position (IFRS)

(Billions of yen)

	31-Dec-23	31-Mar-23	Variance		31-Dec-23	31-Mar-23	Variance
Current Assets	1,709.4	1,762.9	(53.5)	Liabilities	2,767.4	2,676.3	91.1
Cash and cash equivalents	276.2	305.8	(29.7)	Trade and other payables	496.3	515.9	(19.5)
Trade and other receivables	569.1	603.2	(34.1)	Interest-bearing liabilities	1,665.8	1,461.4	204.5
Inventories	756.5	744.5	12.0	Others	605.2	699.1	(93.9)
Others	107.7	109.4	(1.7)	Equity	1,452.3	1,489.2	(36.9)
Non-current assets	2,510.2	2,402.6	107.6	Shareholders' equity	874.7	973.0	(98.3)
Property, plant and equipment	855.4	829.4	26.1	Other components of equity	287.5	198.2	89.4
Goodwill and intangible assets	694.8	670.9	24.0	Non-controlling interests	290.0	318.0	(28.0)
Others	960.0	902.4	57.6				
Total	4,219.7	4,165.5	54.1	Total	4,219.7	4,165.5	54.1
				Ratio of equity attributable to owners of the parent to total assets	27.5%	28.1%	(0.6)%
				D/E ratio (times)	1.2	1.0	0.2

## 5. Summary of Consolidated Statement of Cash Flows (IFRS)

(Billions of yen)

	Q3 FY2023	Q3 FY2022	Variance	FY2022
Cash flows from operating activities	(135.0)	100.3	(235.3)	111.6
Cash flows from investing activities	(77.8)	1.7	(79.5)	(19.4)
Free cash flows	(212.8)	102.0	(314.8)	92.2
Cash flows from financing activities	161.1	13.0	148.1	(178.5)
Others	20.8	21.6	(0.8)	27.8
Increase (decrease) in cash and cash equivalents	(30.8)	136.6	(167.5)	(58.5)
Cash and cash equivalents at the end of the period	276.2	499.6	(223.4)	305.8



February 2, 2024

## Summary of Consolidated Financial Results for Third Quarter Fiscal Year 2023 (Under IFRS)

Company name: Sumitomo Chemical Co., Ltd.  
 Listing: Tokyo Stock Exchange  
 Securities code: 4005  
 URL: <https://www.sumitomo-chem.co.jp/english/>  
 Representative: Keiichi Iwata, President  
 Inquiries: Shunji Kobayashi, General Manager, Corporate Communications Dept.  
 Telephone: +81-3-5201-0200

Scheduled date to commence dividend payments: —  
 Scheduled date to file quarterly securities report: February 7, 2024  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: Yes (for institutional investors and analysts)

(All amounts are rounded to the nearest million yen.)

### 1. Consolidated Financial Results for Third Quarter Fiscal Year 2023 (April 1, 2023 to December 31, 2023)

#### (1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Sales revenue		Core operating income		Operating income		Net income		Net income attributable to owners of the parent		Total comprehensive income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2023	1,806,869	(19.9)	(113,866)	—	(160,634)	—	(164,946)	—	(109,778)	—	(13,058)	—
Nine months ended December 31, 2022	2,257,045	10.8	142,165	(30.9)	71,441	(63.9)	41,698	(73.2)	60,310	(54.9)	150,236	(6.5)

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2023	(67.13)	—
Nine months ended December 31, 2022	36.89	36.88

Reference: Share of profit or loss of investments accounted for using the equity method

For Nine months ended December 31, 2023: ¥ (40,277)million

For Nine months ended December 31, 2022: ¥ 12,770 million

Income before taxes

For Nine months ended December 31, 2023: ¥ (159,953)million

For Nine months ended December 31, 2022: ¥ 94,772 million

\*Core operating income is a gain and loss concept that reflects recurring earning capacity by deducting gains and losses incurred by non-recurring factors from operating income, which includes the share of profits or losses from investments accounted for using the equity method.

\*For diluted earnings per share for the nine months ended December 31, 2023, although there are potential shares, they are not listed because they have an anti-dilutive effect.

#### (2) Consolidated Financial Position

	Total assets	Total equity	Equity attributable to owners of the parent	Ratio of equity attributable to owners of the parent to total assets
As of	Millions of yen	Millions of yen	Millions of yen	%
December 31, 2023	4,219,651	1,452,255	1,162,268	27.5
March 31, 2023	4,165,503	1,489,189	1,171,192	28.1

































Adjustments to income before taxes from core operating income were as follows:

Millions of yen	Nine months ended December 31,	
	2023	2022
Core operating income	¥ (113,866)	¥ 142,165
Restructuring costs	(25,630)	(21,953)
Impairment losses	(15,441)	(56,390)
Share of profit (loss) of investments accounted for using the equity method (Non-recurring factors)	(5,060)	—
Changes in fair value of contingent consideration	(118)	1,229
Gains on sale of property, plant and equipment, and intangible assets	1,146	3,547
Others, net	(1,665)	2,843
Operating income	(160,634)	71,441
Finance income	34,537	54,933
Finance expenses	(33,856)	(31,602)
Income (loss) before taxes	¥ (159,953)	¥ 94,772

Note: Breakdown of share of profit (loss) of investments accounted for using the equity method included in operating income was as follows:

Millions of yen	Nine months ended December 31,	
	2023	2022
Share of profit (loss) of investments accounted for using the equity method	¥ (40,277)	¥ 12,770
Of which resulting from recurring factors	(35,217)	12,770
Of which resulting from non-recurring factors	(5,060)	—