

March 1, 2024

**Sumitomo Chemical Announces Reorganization**

Sumitomo Chemical has announced that the Company will change its organization as outlined below, effective April 1, 2024.

1. Reorganization related to business development for a circular system for plastics

The Business Development Office for a Circular System for Plastics will be reorganized into the Business Development Office for Circular Carbon Economy.

In recent years, social movements toward carbon neutrality have gained further momentum. In view of this, the new organization will take charge of products and technologies that contribute not only to plastic recycling, but more broadly to a circular carbon economy and environmental impact reduction, including the use of renewable resources, such as biomass raw materials. The new organization will work to accelerate business development to make these products and technologies widely available in society.

[After reorganization]

├ Business Development Office for Circular Carbon Economy

[Before reorganization]

├ Business Development Office for a Circular System for Plastics

2. Reorganization related to the Essential Chemicals & Plastics Sector

In an effort to optimize the structure of these operations, the Basic Materials Division and the Industrial Chemicals Division will be consolidated to form the Essential Materials Division. Sales functions will be integrated into the Industrial Chemicals Dept. and the Organic Chemicals Dept. In addition, the Business Planning & Administration Dept. will be established, and will be responsible for formulating and executing business strategies and procuring raw materials for the new division.

[After reorganization]

├ Essential Materials Division ─┬ Business Planning & Administration Dept.  
| ─┬ Industrial Chemicals Dept.  
| ─┬ Organic Chemicals Dept.

[Before reorganization]

├ Basic Materials Division ─┬ No.1 Basic Materials Dept.  
| ─┬ No.2 Basic Materials Dept.  
├ Industrial Chemicals Division ─┬ Industrial Chemicals Dept.  
| ─┬ Propylene Oxide Dept.