



For Immediate Release

August 2, 2024

Notice Concerning Share of Loss of Investments Accounted for Using the Equity Method and Finance Income (Foreign Exchange Gain)

Sumitomo Chemical Co., Ltd. has recorded share of loss of investments accounted for using the equity method and finance income for first quarter FY2024 (April 1, 2024 to June 30, 2024) as follows.

1. Details of Share of Loss of Investments Accounted for Using the Equity Method

Share of loss of investments accounted for using the equity method of ¥17,352 million was recorded for the first quarter. This was mainly due to a deterioration in the financial performance of Rabigh Refining and Petrochemical Company, an affiliated company accounted for by the equity-method.

2. Details of Finance Income (Foreign Exchange Gain)

A foreign exchange gain of ¥33,210 million was recorded for the first quarter due to recent fluctuations in foreign exchange rates. This was mainly due to the valuation of assets denominated in foreign currencies.

3. Impact on Financial Results

With regard to the impact of the above share of loss of investments accounted for using the equity method and finance income on the results of the Company operations, please refer to the “Summary of Consolidated Financial Results for First Quarter Fiscal Year 2024 (Under IFRS)” announced today.